

FRANKLIN LAKE RESOURCES INC.

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May 5, 2005

Jonathan G. Katz, Secretary
Securities & Exchange Commission

Via e-mail: rule-comments@sec.gov
cc: pubcom@nasd.com

Re: SEC File No. 4-500
Request for Rulemaking Regarding Member Records of "Short" Positions
and Reporting and Public Dissemination of Aggregate Positions by Security

Dear Mr. Katz:

Franklin Lake Resources is an exploratory stage mining company that is very concerned about the market for its securities. We feel especially vulnerable because we are in an industry that has a history of problems in connection with its securities. Our shares are traded on the OTCBB.

Although we are not aware of any specific problems with the market for our shares, we have heard stories from officials of other OTCBB companies, and, of course, we have read stories in the press, that cause us considerable concern.

Small companies like ours, as well as our shareholders and prospective investors, deserve the same transparency and regulatory oversight of short selling as large companies traded on Exchanges or NASDAQ.

We strongly support the Pink Sheets' Request for Rulemaking Regarding Member Records of "Short" Positions and Reporting and Public Dissemination.

Thank you for your attention.

Respectfully,

Franklin Lake Resources Inc.

By /s/ Father Gregory Ofiesh.
Father Gregory Ofiesh, President

letter to SEC may 5